



INDEPENDENT AUDITOR'S REPORT

To,

The Members, M/s Culp (Center For Unfolding Learning Potentials), Jaipur

Report on Financial Statements

1. We have audited the accompanying financial statements relating to M/S Culp (Center For Unfolding Learning Potentials), Jaipur which comprises the Balance Sheet as on 31st March, 2017, Statement of Income & Expenditure Account for the period from 01st April, 2016 to 31st March, 2017, statement of Receipt & Payment Account for the period from 01st April, 2016 to 31st March, 2017 and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

2. Management of the Institution is responsible for the preparation of these financial statements that give true and fair view of the financial performance of the Institution in accordance with the accounting standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the above financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the Institution as at 31st March, 2017
- in the case of Statement of income & expenditure account, of the surplus / deficit during for the year ended on 31st March, 2017.
- in the case of Statement of receipt & payment account, of the receipt & payments during the year ended on 31st March, 2017.

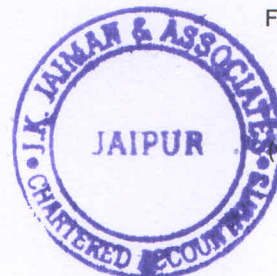
Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- The transactions of the Institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- the Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account and other records, and
- in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

Place: Jaipur
Date: 03/07/2017



For J.K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra

CA. Jitendra Kumar Jaiman
Proprietor

M. N. - 407738

CULP
(Centre for Unfolding Learning Potentials)
602 (O), Vishwamitra Marg, Hanuman Nagar Extension, Khatipura, Jaipur - 12.

CONSOLIDATED

BALANCE SHEET AS ON 31.03.2017

LIABILITIES		AMOUNT	ASSETS		AMOUNT
<u>General Fund</u>			<u>Fixed Assets</u>		
Opening Balance	1,864,038.80		(As per Annexure "A")		488,025.00
Add : Excess of Income			TDS Receivables		190,279.00
Over Expenditure	1,863,599.00	3,727,637.80	Grant Receivable from		
<u>Capital Fund</u>			Action Aid-Legacy Educ. Proj.		50,356.00
Opening Balance	438,694.00		EdelGive Foundation - Pehchan Proj.		17,167.00
Add : Purchases during			DRUV Project		261,286.00
the year	142,959.00		<u>Security Deposit Against Rent</u>		
	581,653.00		Kamal Singh Solanki		4,500.00
Less : Depreciation	93,628.00	488,025.00	<u>Bank Balances</u>		
<u>Unutilised Grant to be utilised in next year</u>			SBBJ , Banswara		67,519.00
Save the Children (CRC)		128,661.00	SBBJ, Jaipur		(2,931.00)
Unicef - TAD		452,777.00	Axis Bank		71,822.00
Staff Security Deducted		265,541.00	SBBJ(FDR)		3,560,061.00
TDS Deducted		35,250.00	Accrued intt. on FDR		115,595.00
			Bank of Baroda		274,212.80
					4,086,278.80
		5,097,891.80			5,097,891.80

Ambuj Mishra
(Treasurer)

A. K. Sharma
(Secretary)

Rk S. Ch
(Chair Person)

As per our Report of even date attached.

Notes of Accounts & Significant accounting polices as per annexure "B"

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra Kumar Jaiman
(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738



Place : Jaipur
Date : 03/07/2017

CULP
(Centre for Unfolding Learning Potentials)
602 (O), Vishwamitra Marg, Hanuman Nagar Extension, Khatipura, Jaipur - 12.

Consolidated

Income & Expenditure Account for the period 01.04.2016 to 31.03.2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Expenditure in FCRA projects</u>		<u>By Unutilised Grant b/f</u>	
Action Aid - Legacy Educ. Project	1,480,218.00	Save the Children-CRC Project	635,334.00
Save the Children-CRC project	4,591,708.00	EdelGive Foundation-Pehchan Project	231,851.00
<u>To Expenditure in Local Projects</u>		<u>By Grant Received in FCRA Projects</u>	
Unicef - TAD Project	2,036,910.00	Action Aid - Legacy Educ. Project	1,429,862.00
EdelGive Foundation - Pehchan Proj.	2,656,128.00	Save the Children -CRC Project	4,085,035.00
Druv Project	361,286.00		
<u>To Administration Expenses</u>	226,324.00	<u>By Grant Received in Local Projects</u>	
		Unicef - TAD Project	2,489,687.00
<u>To Bank Charges</u>	7,199.00	EdelGive Foundation-Pehchan Project	2,407,110.00
<u>To Material / Equipment's</u>	7,799.00	<u>By Contribution from Community</u>	
		In Druv project	100,000.00
<u>To Meeting & Training Expenses</u>	3,750.00	<u>By Administration Receipts</u>	
		(Charge from Projects)	1,171,653.00
<u>To Rent</u>	99,300.00	<u>By Administration Receipts</u>	
<u>To Salary / Honorarium</u>	215,750.00	(Charge from Others)	30,185.00
<u>To Travel & Local Conveyance</u>	55,802.00	<u>By Bank Interest</u>	
<u>To Telephone Expenses</u>	779.00	By FDR Interest	211,005.00
<u>To Tata Trusts / HU SAI Expenses</u>	102,206.00	<u>By Tata Trusts / HU SAI Consultancy Recd.</u>	
<u>To Training Expenses for Aravali</u>	342,600.00	By Contribution / Donation	1,010,350.00
<u>To Expenditure for TAD/Swachh</u>	200,669.00	<u>By Received from Aravali for</u>	
		Training	342,600.00
<u>To Capital Expenditure</u>		<u>By Interest on IT Refund</u>	
Air Conditioner	61,480.00	By Received for TAD/Swachh	345,273.00
Business Projector	38,600.00	<u>By Grant Receivables</u>	
Intex LED TV	12,980.00	Action Aid	50,356.00
Mobile Gionee	19,999.00	EdelGive Foundation - Pehchan Proj.	17,167.00
Projector Screen	2,500.00	DRUV Project	261,286.00
<u>To unutilised grant to be utilised in next year</u>	581,438.00		
<u>To Excess of Income over Expenditure</u>	1,863,599.00		
	14,969,024.00		14,969,024.00

u Ambaji dishore.
(Treasurer)

Atul
(Secretary)

RKS
(Chair Person)

As per our Report of even date attached.
For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

G. Jitendra
(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738
Place : Jaipur
Date : 03/07/2017



CULP
(Centre for Unfolding Learning Potentials)
602 (O), Vishwamitra Marg, Hanuman Nagar Extension, Khatipura, Jaipur - 12.

Consolidated

Receipt & Payment Account for the period 01.04.2016 to 31.03.2017

RECEIPT	AMOUNT	PAYMENT	AMOUNT
<u>To Opening Balance</u>		<u>By Expenditure in FCRA Projects</u>	
Cash in hand	7,644.00	Action Aid	1,480,218.00
SBBJ , Banswara	118,295.00	Save the Children (CRC)	4,591,708.00
SBBJ, Jaipur	(197,850.00)		
Axis Bank	109,604.00	<u>By Expenditure in Local Projects</u>	
SBBJ (FDR)	1,243,252.00	Unicef - TAD Project	2,036,910.00
SBBJ(Flexi Deposit)	673,248.00	EdelGive Foundation - Pehchan Proj.	2,656,128.00
Bank of Baroda	450,168.80	Druv Project	361,286.00
	2,404,361.80		
<u>To Grant Received In FCRA Projects</u>		<u>By Administration Expenses</u>	
Action Aid - Legacy Educ. Proj.	1,429,862.00		226,324.00
Save the Children (CRC)	4,085,035.00	<u>By Bank Charges</u>	
			7,199.00
<u>To Grant Received in Local Projects</u>		<u>By Material / Equipment's</u>	
Unicef - TAD Project	2,489,687.00		7,799.00
EdelGive Foundation-Pehchan Project	2,407,110.00	<u>By Meeting & Training Expenses</u>	
			3,750.00
<u>To Outstanding Grant Received from</u>		<u>By Rent</u>	
Action Aid	180,086.00		99,300.00
<u>To Contribution from Community</u>		<u>By Salary / Honorarium</u>	
In Druv project	100,000.00		215,750.00
<u>To Administration Receipts</u>		<u>By Travel & Local Conveyance</u>	
(Charge from Projects)	1,171,653.00		55,802.00
<u>To Administration Receipts</u>		<u>By Telephone Expenses</u>	
(Charge from Others)	30,185.00		779.00
<u>To Bank Interest</u>		<u>By Tata Trusts / HU SAI Expenses</u>	
	49,759.00		102,206.00
<u>To FDR Interest</u>		<u>By Training Expenses for Aravali</u>	
	211,005.00		342,600.00
<u>To Tata Trusts / HU SAI Consultancy Recd</u>		<u>By Expenditure for TAD/Swachh</u>	
	100,000.00		200,669.00
<u>To Contribution / Donation</u>		<u>By Capital Expenditure</u>	
	1,010,350.00	Air Conditioner	61,480.00
<u>To Received from Aravali for</u>		Business Projector	38,600.00
Training	342,600.00	Intex LED TV	12,980.00
<u>To Interest on IT Refund</u>		Mobile Gionee	19,999.00
	511.00	Projector Screen	2,500.00
<u>To Received for TAD/Swachh</u>		<u>By TDS (A. Y. 2017-18)</u>	
	345,273.00		55,389.00
<u>To TDS Refund</u>		<u>By Closing Balance</u>	
	7,386.00	SBBJ , Banswara	67,519.00
<u>To TDS Deduction</u>		SBBJ, Jaipur	(2,931.00)
	35,250.00	Axis Bank	71,822.00
<u>To Staff Securities</u>		SBBJ (FDR)	3,560,061.00
	265,541.00	Accrued intt. on FDR	115,595.00
		Bank of Baroda	274,212.80
			4,086,278.80
	16,665,654.80		16,665,654.80

Anubaj Dishore
(Treasurer)

Pratishtha
(Secretary)

R.K. Jaiman
(Chair Person)

As per our Report of even date attached.
For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra
(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738
Place : Jaipur
Date : 03/07/2017



CULP
(Centre for Unfolding Learning Potentials)
602 (O), Vishwamitra Marg, Hanuman Nagar Extension, Khatipura, Jaipur - 12.

Annexure "A"

Consolidated

Fixed Assets as on 31.03.2017

Name of Item	Rate of Depreciation	Balance as on 01.04.2016	Addition up to 02.10.2016	Addition on or after 03.10.2016	Total	Depreciation	Net balance as on 31.03.2017
<u>Foreign Contribution</u>							
Camera	15%	16,384.00	-	-	16,384.00	2,458.00	13,926.00
Computer	60%	13,132.00	-	-	13,132.00	7,879.00	5,253.00
Digital Camera	15%	10,772.00	-	-	10,772.00	1,616.00	9,156.00
Furniture	10%	76,158.00	-	-	76,158.00	7,616.00	68,542.00
Laptop	60%	6,552.00	-	-	6,552.00	3,931.00	2,621.00
Library Books	10%	4,045.00	-	-	4,045.00	405.00	3,640.00
Mobile Handsets	15%	977.00	-	-	977.00	147.00	830.00
Printer	60%	7,024.00	-	-	7,024.00	4,214.00	2,810.00
UPS	60%	574.00	-	-	574.00	344.00	230.00
Total (A)		135,618.00	-	-	135,618.00	28,610.00	107,008.00
<u>Local Contribution</u>							
Air Conditioner	15%	-	-	61,480.00	61,480.00	4,611.00	56,869.00
Fan	10%	-	2,900.00	-	2,900.00	290.00	2,610.00
Business Projector	15%	-	38,600.00	-	38,600.00	5,790.00	32,810.00
Camera	15%	10,873.00	-	-	10,873.00	1,631.00	9,242.00
Carpets (Dari)	10%	28,792.00	-	-	28,792.00	2,879.00	25,913.00
Computers	60%	3,153.00	-	-	3,153.00	1,892.00	1,261.00
Coolers	15%	8,778.00	-	-	8,778.00	1,317.00	7,461.00
Video Camera	15%	4,927.00	-	-	4,927.00	739.00	4,188.00
Furniture	10%	37,002.00	-	-	37,002.00	3,700.00	33,302.00
Furniture (Provided by UNICEF)	10%	118,077.00	-	-	118,077.00	11,808.00	106,269.00
Intex Led	15%	-	-	12,980.00	12,980.00	974.00	12,006.00
Laptop	60%	25,811.00	-	-	25,811.00	15,487.00	10,324.00

Anil Singh



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Name of Item	Rate of Depreciation	Balance as on 01.04.2016	Addition up to 02.10.2016	Addition on or after 03.10.2016	Total	Depreciation	Net balance as on 31.03.2017
Mobile Gionee	15%	-	19,999.00		19,999.00	3,000.00	16,999.00
Mobile Handsets	15%	20,849.00			20,849.00	3,127.00	17,722.00
Motor Cycles	15%	27,150.00			27,150.00	4,073.00	23,077.00
Music Equipments	15%	1,041.00			1,041.00	156.00	885.00
Sewing Machine	15%	3,332.00			3,332.00	500.00	2,832.00
RO	15%	4,940.00			4,940.00	741.00	4,199.00
Other Office Equipments	15%	8,351.00		-	8,351.00	1,253.00	7,098.00
Proector Screen	15%	-	2,500.00	-	2,500.00	375.00	2,125.00
Room Cooler	15%	-	4,500.00	-	4,500.00	675.00	3,825.00
Total B		303,076.00	68,499.00	74,460.00	446,035.00	65,018.00	381,017.00
Grant Total (A+B)		438,694.00	68,499.00	74,460.00	581,653.00	93,628.00	488,025.00

Anubajidishore
(Treasurer)

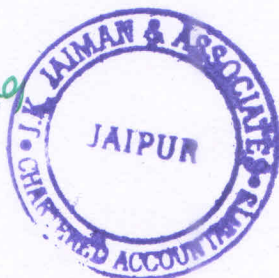
Atch...
(Secretary)

Rkl L
(Chair Person)

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra

(CA. Jitendra Kumar, Jaiman)
Proprietor
M.No. - 407738



Place : Jaipur
Date : 03/07/2017

CULP
(Centre for Unfolding Learning Potentials)
602 (O), Vishwamitra Marg, Hanuman Nagar Extension, Khatipura, Jaipur - 12.

Consolidated

Annexure "B"

Significant Accounting Policies & Notes of Accounts

1. Fixed Assets Policy:

- a) Fixed assets are recorded at historical cost.
- b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
- c) Fixed assets have been stated at cost value less depreciation.

2. Unutilized Grant:

- a) Unutilized grants are treated as current liabilities.
- b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.

3. Revenue Recognition:

- a) Organization follows cash basis of accounting.
- b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.

4. Depreciation:

- a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
- b) Depreciation is charged consistently.
- c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
- d) Depreciation has been charged on fixed assets by reducing the value from fixed assets & correspondingly from the fixed assets fund. It has no impact on either surplus or deficit of the Trust.

5. Notes of Accounts:

- a) Contingent liability: there is no contingent liability at year end.


For J.K.Jaiman & Associates
Chartered Accountants
FRN – 014064C



(CA. Jitendra Kumar Jaiman)
Proprietor
M. No. 407738



For Centre for Unfolding Learning Potentials


Secretary