



INDEPENDENT AUDITOR'S REPORT

To,
The Members, M/s Culp (Center For Unfolding Learning Potentials), Jaipur

Report on Financial Statements

1. We have audited the accompanying financial statements relating to M/S Culp (Center For Unfolding Learning Potentials), Jaipur which comprises the Balance Sheet as on 31st March, 2018, Statement of Income & Expenditure Account for the period from 01st April, 2017 to 31st March, 2018, statement of Receipt & Payment Account for the period from 01st April, 2017 to 31st March, 2018 and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

2. Management of the Institution is responsible for the preparation of these financial statements that give true and fair view of the financial performance of the Institution in accordance with the accounting standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the above financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the Institution as at 31st March, 2018
- in the case of Statement of income & expenditure account, of the surplus / deficit during for the year ended on 31st March, 2018.
- in the case of Statement of receipt & payment account, of the receipt & payments during the year ended on 31st March, 2018.

Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- The transactions of the Institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- the Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account and other records, and
- in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

Place: Jaipur
Date: 20/08/2018



For J.K. Jaiman & Associates
Chartered Accountants

FRN - 014064C

Jitendra Kumar Jaiman

(CA. Jitendra Kumar Jaiman)

Proprietor

M. N. - 407738

CULP
(Centre for Unfolding Learning Potentials)
602 (O), Vishwamitra Marg, Hanuman Nagar Extension, Khatipura, Jaipur - 12.

CONSOLIDATED

BALANCE SHEET AS ON 31.03.2018

LIABILITIES		AMOUNT	ASSETS	AMOUNT
<u>General Fund</u>			<u>Fixed Assets</u>	
Opening Balance	3,727,637.80		(As per Annexure "A")	512,225.00
Add : Excess of Income Over Expenditure	<u>1,671,753.70</u>	5,399,391.50	TDS Receivables	129,667.00
<u>Capital Fund</u>			<u>Grant Receivable from</u>	
Opening Balance	488,025.00		Action Aid	194,852.00
Add : Purchases during the year	<u>118,841.00</u>		Save the Children (CRC)	49,969.00
	606,866.00		EdelGive Foundation - Pehchan Proj.	214,016.00
Less : Depreciation	<u>94,641.00</u>	512,225.00	DRUV Project	195,518.00
Staff Security Deducted		305,658.00	<u>Security Deposit Against Rent</u>	
TDS Deducted		2,137.00	Kamal Singh Solanki	4,500.00
Outstanding Expenses		126,247.00	<u>Bank Balances</u>	
<u>Unutilised Grant</u>			SBI, Banswara	67,280.00
Save the Children CRC (GAP Funding)		52,846.00	SBI, Banswara - FDR	104,935.00
			SBI, Jaipur	238,978.70
			Axis Bank	218,625.00
			Axis Bank FDR	105,148.00
			SBI FDR	3,956,944.00
			Accrued intt. on FDR*	343,683.00
			Bank of Baroda	<u>62,163.80</u>
				5,097,757.50
		6,398,504.50		6,398,504.50

Ambuj Mishra
(Treasurer)

Arjun
(Secretary)

Rkl
(Chair Person)

As per our Report of even date attached.

Notes of Accounts & Significant accounting
policies as per annexure "B"

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra Kumar Jaiman

(CA. Jitendra Kumar Jaiman)

Proprietor

M.No. - 407738

Place : Jaipur

Date : 20/08/2018



CULP
(Centre for Unfolding Learning Potentials)
602 (O), Vishwamitra Marg, Hanuman Nagar Extension, Khatipura, Jaipur - 12.

Consolidated

Income & Expenditure Account for the period ended on 31.03.2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Expenditure in FCRA Projects</u>		<u>By Unutilised Grant b/f</u>	
Action Aid - Legacy Educ. Proj.	843,871.00	Save the Children (CRC)	128,661.00
Save the Children (CRC)	2,373,953.00	Unicef - TAD Project	452,777.00
Save the Children (GAP Funding)	385,996.00		
Urmul Trust - GNB	61,283.00	<u>By Grant Received in FCRA Projects</u>	
		Action Aid - Legacy Educ. Proj.	649,019.00
<u>To Expenditure in Local Projects</u>		Save the Children (CRC)	2,195,323.00
Unicef - TAD Project	2,674,159.00	Save the Children (GAP Funding)	438,842.00
EdelGive Foundation - Pehchan Proj.	3,905,071.00	Urmul Trust - GNB	92,977.00
SDTT - DRUV Project	818,849.00		
		<u>By Grant Received in Local Projects</u>	
<u>To Administration Expenses</u>	193,015.00	Unicef - TAD Project	2,221,382.00
To Audit Fees	27,997.00	EdelGive Foundation-Pehchan Project	3,691,055.00
To Bank Charges	5,049.30	SDTT - DRUV Project	623,331.00
To Legal Expenses	25,000.00		
To Rent	43,400.00	<u>By Expenditure Reimbursement</u>	41,824.00
To Salary / Honorarium	115,753.00	By Bank Interest	50,855.00
To Travel & Local Conveyance	20,496.00	By FDR Interest	316,904.00
To DRUV Event Expenses	78,842.00	By DRUV Event Income	78,842.00
To Other	644.00	By Contribution / Donation	1,125,140.00
<u>To Capital Expenditure</u>		<u>By Admin Charge from Projects</u>	543,691.00
Cooler	7,000.00		
		<u>By Grant Receivables</u>	
<u>To Unutilised Grant</u>		Action Aid	194,852.00
Save the Children CRC (GAP Funding)	52,846.00	Save the Children (CRC)	49,969.00
		EdelGive Foundation - Pehchan Proj.	214,016.00
<u>To Excess of Income over Expenditure</u>	1,671,753.70	DRUV Project	195,518.00
	13,304,978.00		13,304,978.00

u Anandishore
 (Treasurer)

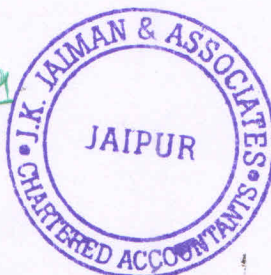
Atul Kumar
 (Secretary)

Rakesh
 (Chair Person)

As per our Report of even date attached.
 For J. K. Jaiman & Associates
 Chartered Accountants
 FRN - 014064C

Jitendra Kumar Jaiman
 (CA. Jitendra Kumar Jaiman)

Proprietor
 M.No. - 407738
 Place : Jaipur
 Date : 20/08/2018



CULP
(Centre for Unfolding Learning Potentials)
602 (O), Vishwamitra Marg, Hanuman Nagar Extension, Khatipura, Jaipur - 12.

Consolidated

Receipt & Payment Account for the period ended on 31.03.2018

RECEIPT	AMOUNT	PAYMENT	AMOUNT
<u>To Opening Balance</u>		<u>By Expenditure in FCRA Projects</u>	
SBI , Banswara	67,519.00	Action Aid - Legacy Educ. Proj.	843,871.00
SBI, Jaipur	(2,931.00)	Save the Children (CRC)	2,373,953.00
Axis Bank	71,822.00	Save the Children (GAP Funding)	385,996.00
SBI (FDR)	3,560,061.00	Urmul Trust - GNB	61,283.00
Accrued intt. on FDR	115,595.00		
Bank of Baroda	274,212.80	<u>By Expenditure in Local Projects</u>	
	4,086,278.80	Unicef - TAD Project	2,674,159.00
<u>To Grant Received In FCRA Projects</u>		EdelGive Foundation - Pehchan Proj.	3,905,071.00
Action Aid - Legacy Educ. Proj.	649,019.00	DRUV Project	818,849.00
Save the Children (CRC)	2,195,323.00		
Save the Children (GAP Funding)	438,842.00	<u>By Administration Expenses</u>	193,015.00
Urmul Trust - GNB	92,977.00	<u>By Audit Fees</u>	27,997.00
		<u>By Bank Charges</u>	5,049.30
<u>To Grant Received in Local Projects</u>		<u>By Legal Expenses</u>	25,000.00
Unicef - TAD Project	2,221,382.00	<u>By Rent</u>	43,400.00
EdelGive Foundation-Pehchan Project	3,691,055.00	<u>By Salary / Honorarium</u>	115,753.00
SDTT - DRUV Project	623,331.00	<u>By Travel & Local Conveyance</u>	20,496.00
		<u>By DRUV Event Expenses</u>	78,842.00
<u>To Outstanding Grant Received from</u>		<u>By Other</u>	644.00
Action Aid	50,356.00		
SDTT - DRUV Project	261,286.00	<u>By TDS Deposit</u>	15,703.00
EdelGive Foundation-Pehchan Project	17,167.00		
		<u>By Capital Expenditure</u>	
<u>To Expenditure Reimbursement</u>	41,824.00	Cooler	7,000.00
<u>To Bank Interest</u>	50,855.00		
<u>To FDR Interest</u>	316,904.00	<u>By TDS Deposited</u>	19,547.00
<u>To DRUV Event Income</u>	78,842.00	<u>By TDS (A. Y. 2018-19)</u>	48,718.00
<u>To Contribution / Donation</u>	1,125,140.00		
<u>To TDS Refund</u>	109,330.00	<u>By Closing Balance</u>	
<u>To Staff Security Deducted</u>	40,117.00	SBI, Banswara	67,280.00
<u>To TDS Deducted</u>	2,137.00	SBI, Banswara - FDR	104,935.00
<u>To Outstanding Expenses</u>	126,247.00	SBI, Jaipur	238,978.70
<u>To Admin Charge from Projects</u>	543,691.00	Axis Bank	218,625.00
		Axis Bank FDR	105,148.00
		SBI FDR	3,956,944.00
		Accrued intt. on FDR	343,683.00
		Bank of Baroda	62,163.80
	16,762,103.80		16,762,103.80

(Treasurer) *Anubhag Mishra*

(Secretary) *AKS*

(Chair Person) *R.K. Choudhary*

As per our Report of even date attached.

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra Kumar Jaiman
(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738



Place : Jaipur
Date : 20/08/2018

CULP
(Centre for Unfolding Learning Potentials)
602 (O), Vishwamitra Marg, Hanuman Nagar Extension, Khatipura, Jaipur - 12.

Annexure "A"

Consolidated

Fixed Assets as on 31.03.2018

Name of Item	Rate of Depreciation	Balance as on 01.04.2017	Addition up to 02.10.2017	Addition on or after 03.10.2017	Total	Depreciation	Net balance as on 31.03.2018
Foreign Contribution							
Camera	15%	13,926.00	-	-	13,926.00	2,089.00	11,837.00
Computer	40%	5,253.00	-	-	5,253.00	2,101.00	3,152.00
Digital Camera	15%	9,156.00	-	-	9,156.00	1,373.00	7,783.00
Furniture	10%	68,542.00	-	-	68,542.00	6,854.00	61,688.00
Laptop	40%	2,621.00	-	-	2,621.00	1,048.00	1,573.00
Library Books	10%	3,640.00	-	-	3,640.00	364.00	3,276.00
Mobile Handsets	15%	830.00	-	-	830.00	125.00	705.00
Printer	40%	2,810.00	-	-	2,810.00	1,124.00	1,686.00
UPS	40%	230.00	-	-	230.00	92.00	138.00
Total (A)		107,008.00	-	-	107,008.00	15,170.00	91,838.00
Local Contribution							
Air Conditioner	15%	56,869.00	-	-	56,869.00	8,530.00	48,339.00
Fan	10%	2,610.00	-	-	2,610.00	261.00	2,349.00
Business Projector	15%	32,810.00	-	-	32,810.00	4,922.00	27,888.00
Camera	15%	9,242.00	-	-	9,242.00	1,386.00	7,856.00
Carpets (Dari)	10%	25,913.00	-	-	25,913.00	2,591.00	23,322.00
Computers	40%	1,261.00	40,000.00	-	41,261.00	16,504.00	24,757.00
Coolers	15%	7,461.00	7,000.00	-	14,461.00	2,169.00	12,292.00
Video Camera	15%	4,188.00	-	-	4,188.00	628.00	3,560.00
Furniture	10%	33,302.00	-	-	33,302.00	3,330.00	29,972.00
Furniture (Provided by UNICEF)	10%	106,269.00	-	-	106,269.00	10,627.00	95,642.00
Intex Led	15%	12,006.00	-	-	12,006.00	1,801.00	10,205.00
Laptop	40%	10,324.00	-	-	10,324.00	4,130.00	6,194.00



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Name of Item	Rate of Depreciation	Balance as on 01.04.2017	Addition up to 02.10.2017	Addition on or after 03.10.2017	Total	Depreciation	Net balance as on 31.03.2018
Mobile Gionee	15%	16,999.00	-		16,999.00	2,550.00	14,449.00
Mobile Handsets	15%	17,722.00			17,722.00	2,658.00	15,064.00
Motor Cycles	15%	23,077.00	71,841.00		94,918.00	14,238.00	80,680.00
Music Equipments	15%	885.00			885.00	133.00	752.00
Sewing Machine	15%	2,832.00			2,832.00	425.00	2,407.00
RO	15%	4,199.00			4,199.00	630.00	3,569.00
Other Office Equipments	15%	7,098.00		-	7,098.00	1,065.00	6,033.00
Proector Screen	15%	2,125.00	-	-	2,125.00	319.00	1,806.00
Room Cooler	15%	3,825.00	-	-	3,825.00	574.00	3,251.00
Total B		381,017.00	118,841.00	-	499,858.00	79,471.00	420,387.00
Grant Total (A+B)		488,025.00	118,841.00	-	606,866.00	94,641.00	512,225.00

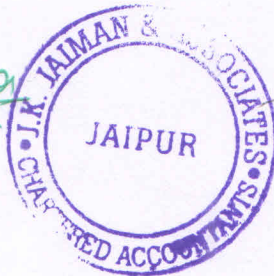
Anubajidhore
(Treasurer)

Atul
(Secretary)

Rk S. A.
(Chair Person)

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

Jitendra Kumar Jaiman
(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738



Place : Jaipur
Date : 20/08/2018

CULP
(Centre for Unfolding Learning Potentials)
602 (O), Vishwamitra Marg, Hanuman Nagar Extension, Khatipura, Jaipur - 12.

Consolidated

Annexure "B"

Significant Accounting Policies & Notes of Accounts

1. Fixed Assets Policy:

- a) Fixed assets are recorded at historical cost.
- b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
- c) Fixed assets have been stated at cost value less depreciation.

2. Unutilized Grant:

- a) Unutilized grants are treated as current liabilities.
- b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.

3. Revenue Recognition:

- a) Organization follows cash basis of accounting.
- b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.

4. Depreciation:

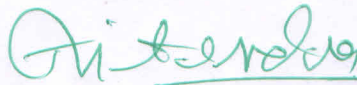
- a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
- b) Depreciation is charged consistently.
- c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
- d) Depreciation has been charged on fixed assets by reducing the value from fixed assets & correspondingly from the fixed assets fund. It has no impact on either surplus or deficit of the Trust.

5. Notes of Accounts:

- a) Contingent liability: there is no contingent liability at year end.

For J.K.Jaiman & Associates
Chartered Accountants

FRN – 014064C



(CA. Jitendra Kumar Jaiman)
Proprietor

M. No. 407738

Place : Jaipur

Date : 00/00/0000



For Centre for Unfolding Learning Potentials



Secretary