



INDEPENDENT AUDITOR'S REPORT

To,

The Members, M/s Culp (Center For Unfolding Learning Potentials), Jaipur

Report on Financial Statements

1. We have audited the accompanying financial statements relating to **M/S Culp (Center For Unfolding Learning Potentials), Jaipur** which comprises the Balance Sheet as on 31st March, 2020, Statement of Income & Expenditure Account for the period from 01st April, 2019 to 31st March, 2020, statement of Receipt & Payment Account for the period from 01st April, 2019 to 31st March, 2020 and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

2. Management of the Institution is responsible for the preparation of these financial statements that give true and fair view of the financial performance of the Institution in accordance with the accounting standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the above financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of Balance Sheet, of the state of affairs of the Institution as at 31st March, 2020.
- in the case of Statement of income & expenditure account, of the surplus / deficit during for the year ended on 31st March, 2020.
- in the case of Statement of receipt & payment account, of the receipt & payments during the year ended on 31st March, 2020.

Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- The transactions of the Institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- the Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account and other records, and
- in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J.K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

(CA. Jitendra Kumar Jaiman)
Proprietor

M. N. - 407738

UDIN-20407738AAAAABQ4361

Place : Jaipur

Date : 16-09-2020



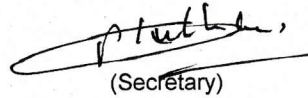
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(Centre for Unfolding Learning Potentials)
602 (O), Vishwamitra Marg, Hanuman Nagar Extension, Khatipura, Jaipur - 12.

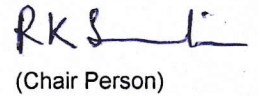
CONSOLIDATED

BALANCE SHEET AS ON 31/03/2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>Capital Fund</u>		<u>Fixed Assets</u>	
Opening Balance	564,181.00	(As per Annexure "A")	555,062.00
Add : Addition during the year	106,495.00	TDS Receivables	104,714.00
	670,676.00		
Less : Depreciation	115,614.00	555,062.00 <u>Grant Receivable from</u>	
		Action Aid - Legacy Education Project	49,568.00
<u>General Fund</u>		Unicef-EMIS Project	5,601.00
Opening Balance	6,495,721.62	Bodh Siksha Samiti-Prajwala Project	76,414.00
Less : Excess of expenditure over income	173,093.17	6,322,628.45 <u>Security Deposit Against Rent</u>	
		Kamal Singh Solanki	4,500.00
Staff Security Deducted	330,858.00	Kiran Meena	4,400.00
		8,900.00	
TDS Payable	33,930.00	Deposit to IT Dept. against Appeal	99,800.00
Outstanding Expenses	33,335.00		
		Cash in hand	650.00
<u>Unutilised Grant</u>			
Tata Trusts -TINI Project	362,330.00	<u>Bank Balances</u>	
		SBI, Banswara	51,584.20
		SBI, Jaipur	47,009.70
		SBI Current A/c	578,864.62
		SBI, FDR	5,536,595.00
		Axis Bank	234,429.00
		Axis Bank FDR	107,186.00
		Bank of Baroda	181,765.93
		6,737,434.45	
	7,638,143.45		7,638,143.45


(Treasurer)

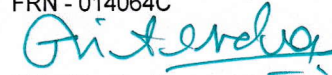

(Secretary)


(Chair Person)

As per our Report of even date attached.

Notes of Accounts & Significant accounting polices as per annexure "B"

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C


(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738

Place : Jaipur
Date : 16-09-2020

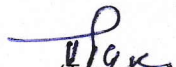


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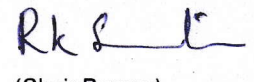
Consolidated

Income & Expenditure Account for the period ended on 31/03/2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
EdelGive Foundation-Pehchan Project	6,251,080.00	By Unutilised Grant b/f	
Tata Trusts-TINI Project	2,813,026.00	EdelGive Foundation-Pehchan Project	53,166.00
Unicef - EMIS Project	2,508,602.00		
Bodh Siksha Samiti-Prajwala Project	861,414.00	By Grant/Donation Recd. in FCRA Projects	
		Donation from Give Foundation	41,585.23
<u>To Institutional Expenses</u>			
Administration Expenses	73,633.00	By Grant Received in Local Projects	
Audit Fees	31,440.00	EdelGive Foundation-Pehchan Project	4,720,162.00
Bank Charges	2,454.40	Tata Trusts-TINI Project	3,175,356.00
Legal Expenses	32,561.00	Unicef-EMIS Project	1,667,441.00
Office Rent	210,196.00	Bodh Siksha Samiti-Prajwala Project	785,000.00
Salary / Honorarium	163,350.00	Unicef-OOSC & EMIS Project	835,560.00
Travel & Local Conveyance	11,412.00		
Meeting / Training Expenses	6,710.00	By Bank Interest	92,542.00
Material Expenses	11,990.00	By FDR Interest	339,509.00
KGBV ASFs Training Expenses	83,940.00	By Interest on IT Refund	4,382.00
		By Other Income	11,750.00
To Unutilised Grant	362,330.00	By Contribution / Donation	861,641.00
		By Expenditure Reimbursement	148,335.00
		By Contribution / Donation (in kind)	11,990.00
		<u>By Administration Receipts</u>	420,611.00
		(Charge from Projects)	
		<u>By Grant Receivables</u>	
		Unicef-EMIS Project	5,601.00
		Bodh Siksha Samiti-Prajwala Project	76,414.00
		By Excess of expenditure over income	173,093.17
	13,424,138.40		13,424,138.40

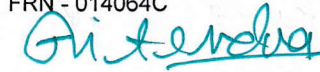

(Treasurer)


(Secretary)


(Chair Person)

As per our Report of even date attached.

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C


(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738

Place : Jaipur
Date : 16-09-2020



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Receipt & Payment Account for the period ended on 31/03/2020

RECEIPT	AMOUNT	PAYMENT	AMOUNT
<u>To Opening Balance</u>		<u>By Expenditure in Local Projects</u>	
SBI, Banswara	75,180.70	EdelGive Foundation-Pehchan Project	6,251,080.00
SBI, FDR	4,730,226.00	Tata Trusts -TINI Project	2,813,026.00
SBI, Jaipur	1,300,941.20	Unicef - EMIS Project	2,508,602.00
Axis Bank	226,379.00	Bodh Siksha Samiti-Prajwala Project	861,414.00
Axis Bank FDR	107,186.00		
SBI Current A/c	87,073.62	<u>By Institutional Expenses</u>	
Bank of Baroda	111,142.10	Administration Expenses	73,633.00
	6,638,128.62	Audit Fees	31,440.00
<u>To Grant-Donation recd. in FCRA Project</u>		Bank Charges	2,454.40
Action Aid-Legacy Education Project-O/S	54,403.00	Legal Expenses	32,561.00
Donation from Give Foundation	41,585.23	Office Rent	210,196.00
		Salary / Honorarium	163,350.00
<u>To Grant Received in Local Projects</u>		Travel & Local Conveyance	11,412.00
EdelGive Foundation-Pehchan Project	4,720,162.00	Meeting / Training Expenses	6,710.00
Tata Trusts -TINI Project	3,175,356.00	Material Expenses	11,990.00
Unicef-EMIS Project	1,667,441.00	KGBV ASFs Training Expenses	83,940.00
Bodh Siksha Samiti-Prajwala Project	785,000.00		
Tata Trusts -TINI Project O/S Grant	5,825.00	<u>By Outstanding Expenses Paid</u>	
Unicef-EMIS Project O/S Grant	834,124.00	By TDS (A. Y. 2020-21)	39,140.00
		By Deposit with IT Department	99,800.00
To Bank Interest	92,542.00	By Advance Against Rent-Kiran Meena	4,400.00
To FDR Interest	339,509.00		
To Interest on IT Refund	4,382.00	<u>By Closing Balance</u>	
To Other Income	11,750.00	Cash in hand	650.00
To Contribution / Donation	861,641.00	SBI, Banswara	51,584.20
To Expenditure Reimbursement	148,335.00	SBI, Jaipur	47,009.70
		SBI Current A/c	578,864.62
To Contribution / Donation (in kind)	11,990.00	SBI, FDR	5,536,595.00
		Axis Bank	234,429.00
<u>To Administration Receipts</u>	420,611.00	Axis Bank FDR	107,186.00
(Charge from Projects)		Bank of Baroda	181,765.93
			6,738,084.45
To TDS Refund (AY 2018-19)	48,718.00		
To Outstanding Expenses	33,335.00		
To TDS Payable	33,930.00		
To Staff Security Recd.	18,000.00		
	19,946,767.85		19,946,767.85

(Signature)
(Treasurer)

(Signature)
(Secretary)

(Signature)
(Chair Person)

As per our Report of even date attached.
For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C

(Signature)

(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738
Place : Jaipur
Date : 16-09-2020



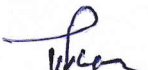
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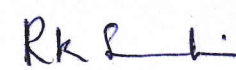
Fixed Assets as on 31/03/2020

Annexure "A"

Name of Item	Rate of Depreciation	Balance as on 01/04/2019	Addition (Sold)	Date of Addition	Total	Depreciation	Net balance as on 31/03/2020
Foreign Contribution							
Camera	15%	10,061.00	-	-	10,061.00	1,509.00	8,552.00
Computer	40%	1,891.00	-	-	1,891.00	756.00	1,135.00
Digital Camera	15%	6,616.00	-	-	6,616.00	992.00	5,624.00
Furniture	10%	55,519.00	-	-	55,519.00	5,552.00	49,967.00
Laptop	40%	944.00	-	-	944.00	378.00	566.00
Library Books	10%	2,948.00	-	-	2,948.00	295.00	2,653.00
Mobile Handsets	15%	599.00	-	-	599.00	90.00	509.00
Printer	40%	1,012.00	-	-	1,012.00	405.00	607.00
UPS	40%	83.00	-	-	83.00	33.00	50.00
Total (A)		79,673.00	-	-	79,673.00	10,010.00	69,663.00
Local Contribution							
Air Conditioner	15%	105,283.00	-	-	105,283.00	15,792.00	89,491.00
Fan	10%	2,114.00	-	-	2,114.00	211.00	1,903.00
Business Projector	15%	56,005.00	-	-	56,005.00	8,401.00	47,604.00
Camera	15%	6,678.00	-	-	6,678.00	1,002.00	5,676.00
Carpets (Dari)	10%	28,028.00	4,925.00	30-08-19	32,953.00	3,295.00	29,658.00
Computers	40%	14,854.00	22,300.00	28-06-19	37,154.00	14,862.00	22,292.00
Coolers	15%	10,448.00	-	-	10,448.00	1,567.00	8,881.00
Video Camera	15%	3,026.00	-	-	3,026.00	454.00	2,572.00
Furniture	10%	26,975.00	13,180.00	31-12-19	40,155.00	3,357.00	36,798.00
Furniture	10%	86,078.00	-	-	86,078.00	8,608.00	77,470.00
(Provided by UNICEF)							
Intex Led	15%	8,674.00	-	-	8,674.00	1,301.00	7,373.00
Laptop	40%	27,536.00	44,500.00	28-06-19	72,036.00	28,814.00	43,222.00
Mobile Gionee	15%	12,282.00	-	-	12,282.00	1,842.00	10,440.00
Mobile Handsets	15%	12,804.00	11,990.00	29-12-19	24,794.00	2,820.00	21,974.00
Motor Cycles	15%	68,578.00	-	-	68,578.00	10,287.00	58,291.00
Music Equipments	15%	639.00	-	-	639.00	96.00	543.00
Sewing Machine	15%	2,046.00	-	-	2,046.00	307.00	1,739.00
RO	15%	3,034.00	-	-	3,034.00	455.00	2,579.00
Other Office Equipments	15%	5,128.00	9,600.00	31-12-19	14,728.00	1,489.00	13,239.00
Projector Screen	15%	1,535.00	-	-	1,535.00	230.00	1,305.00
Room Cooler	15%	2,763.00	-	-	2,763.00	414.00	2,349.00
Total B		484,508.00	106,495.00	-	591,003.00	105,604.00	485,399.00
Grant Total (A+B)		564,181.00	106,495.00	-	670,676.00	115,614.00	555,062.00


(Treasurer)


(Secretary)


(Chair Person)



CULP
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Annexure "B"

Significant Accounting Policies & Notes of Accounts

1. Fixed Assets Policy:

- a) Fixed assets are recorded at historical cost.
- b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
- c) Fixed assets have been stated at cost value less depreciation.

2. Unutilized Grant:

- a) Unutilized grants are treated as current liabilities.
- b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.

3. Revenue Recognition:

- a) Organization follows cash basis of accounting.
- b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.

4. Depreciation:

- a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
- b) Depreciation is charged consistently.
- c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
- d) Depreciation has been charged on fixed assets by reducing the value from fixed assets & correspondingly from the fixed assets fund. It has no impact on either surplus or deficit of the Trust.

5. Notes of Accounts:

- a) Contingent liability: there is no contingent liability at year end.

For Centre for Unfolding Learning Potentials



(Secretary)