



INDEPENDENT AUDITOR'S REPORT

To,

The Members, M/s Culp (Center For Unfolding Learning Potentials), Jaipur

Report on Financial Statements

1. We have audited the accompanying financial statements relating to **M/S Culp (Center For Unfolding Learning Potentials), Jaipur** which comprises the Balance Sheet as on 31st March, 2019, Statement of Income & Expenditure Account for the period from 01st April, 2018 to 31st March, 2019, statement of Receipt & Payment Account for the period from 01st April, 2018 to 31st March, 2019 and a summary of significant accounting policies.

Management's Responsibility for the Financial Statements

2. Management of the Institution is responsible for the preparation of these financial statements that give true and fair view of the financial performance of the Institution in accordance with the accounting standards generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the above financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- g. in the case of Balance Sheet, of the state of affairs of the Institution as at 31st March, 2019
- h. in the case of Statement of income & expenditure account, of the surplus / deficit during for the year ended on 31st March, 2019.
- i. in the case of Statement of receipt & payment account, of the receipt & payments during the year ended on 31st March, 2019.

Report on Other Legal and Regulatory Requirements

- e. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- f. The transactions of the Institution which have come to our notice have been within the powers of the Management of the Institution.

We further report that:

- e. the Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the books of account and other records, and
- f. in our opinion, proper books of account as required by law have been kept by the Institution so far as appears from our examination of those books.

For J.K. Jaiman & Associates

Chartered Accountants

FRN – 014064C

Jitendra

(CA. Jitendra Kumar Jaiman)

Proprietor

M. N. – 407738

Place : Jaipur

Date : 13/09/2019

UDIN-19407238MAAABFG159

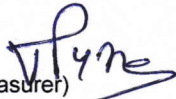


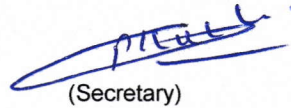
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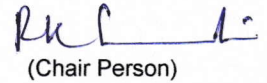
CONSOLIDATED

BALANCE SHEET AS ON 31/03/2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>General Fund</u>		<u>Fixed Assets</u>	
Opening Balance	5,399,391.50	(As per Annexure "A")	564,181.00
Add : Excess of Income			
Over Expenditure	<u>1,096,330.12</u>	TDS Receivables	114,292.00
	6,495,721.62		
<u>Capital Fund</u>		<u>Grant Receivable from</u>	
Opening Balance	512,225.00	Action Aid - Legacy Education Project	103,971.00
Add : Purchases during		Tata Trust -Tini Project	5,825.00
the year	<u>154,920.00</u>	Unicef - EMIS Project	834,124.00
	667,145.00		
Less : Depreciation	<u>102,964.00</u>	<u>Security Deposit Against Rent</u>	
	564,181.00	Kamal Singh Solanki	4,500.00
Staff Security Deducted	312,858.00		
		<u>Bank Balances</u>	
Outstanding Expenses	3,535.00	SBI, Banswara	75,180.70
		SBI, FDR	4,730,226.00
<u>Unutilised Grant</u>		SBI, Jaipur	1,300,941.20
EdelGive Foundation-Pehchan Project	53,166.00	Axis Bank	226,379.00
Advance-Unicef-OOSC & EMIS Project	835,560.00	Axis Bank FDR	107,186.00
		SBI Current A/c	87,073.62
		Bank of Baroda	<u>111,142.10</u>
			6,638,128.62
	<u>8,265,021.62</u>		<u>8,265,021.62</u>


(Treasurer)

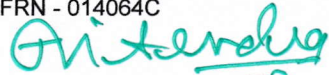

(Secretary)


(Chair Person)

As per our Report of even date attached.

Notes of Accounts & Significant accounting polices as per annexure "B"

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C



(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738

Place : Jaipur
Date : 13/09/2019



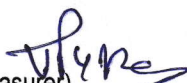
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(Centre for Unfolding Learning Potentials)
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Income & Expenditure Account for the period ended on 31/03/2019

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<u>To Expenditure in FCRA Projects</u>		<u>By Unutilised Grant b/f</u>	
Action Aid - Legacy Education Project	109,119.00	Save the Children CRC (GAP Funding)	52,846.00
EdelGive Foundation(Pehchan Project)	500,000.00		
		<u>By Grant Received in FCRA Projects</u>	
<u>To Expenditure in Local Projects</u>		Action Aid - Legacy Education Project	5,148.00
EdelGive Foundation-Pehchan Project	5,046,272.00	EdelGive Foundation(Pehchan Project)	500,000.00
Tata Trust -Tini Project	1,355,825.00	Save the Children (CRC)	31.00
Unicef - EMIS Project	834,124.00		
		<u>By Grant Received in Local Projects</u>	
To Administration Expenses	59,304.00	EdelGive Foundation-Pehchan Project	5,094,051.00
To Audit Fees	5,000.00	Tata Trust -Tini Project	1,350,000.00
To Legal Expenses	5,652.00	<u>By Reimbursement from</u>	
To Rent	188,396.00	EdelGive Foundation-Banswara Project	600,000.00
To Salary / Honorarium	556,588.00	By Bank Interest	48,913.00
To Travel & Local Conveyance	21,332.00	By FDR Interest	310,538.00
To Meeting / Training Expenses	51,001.00	By Intt. on TDS Refund (AY 2017-18)	3,041.00
To Material Expenses	105,750.00	By Contribution / Donation	717,250.00
To Bank Charges	4,345.88	By Consultancy	38,000.00
To Other	563.00	By Other Income	1,575.00
		By Expenditure Reimbursement	2,750.00
To Balance Written off DRUV Project	85,518.00		
To Grant Refund to Save the Children	52,846.00	<u>By Administration Receipts</u>	463,069.00
		(Charge from Projects)	
To Unutilised Grant	53,166.00		
		<u>By Grant Receivables</u>	
To Excess of Income over Expenditure	1,096,330.12	Tata Trust -Tini Project	5,825.00
		Unicef - EMIS Project	834,124.00
		Action Aid - Legacy Education Project	103,971.00
	10,131,132.00		10,131,132.00


(Treasurer)


(Secretary)


(Chair Person)

As per our Report of even date attached.

For J. K. Jaiman & Associates
Chartered Accountants
FRN - 014064C



(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738

Place : Jaipur
Date : 13/09/2019



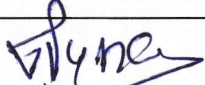
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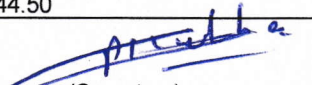
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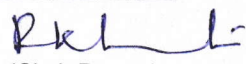
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Receipt & Payment Account for the period ended on 31/03/2019

RECEIPT	AMOUNT	PAYMENT	AMOUNT
<u>To Opening Balance</u>		<u>By Expenditure in FCRA Projects</u>	
SBI, Banswara	67,280.00	Action Aid - Legacy Education Project	109,119.00
SBI, Banswara - FDR	104,935.00	EdelGive Foundation(Pehchan Project)	500,000.00
SBI, Jaipur	238,978.70		
Axis Bank	218,625.00	<u>By Expenditure in Local Projects</u>	
Axis Bank FDR	105,148.00	EdelGive Foundation-Pehchan Project	5,046,272.00
SBI FDR	3,956,944.00	Tata Trust -Tini Project	1,355,825.00
Accrued Intt. on FDR	343,683.00	Unicef - EMIS Project	834,124.00
Bank of Baroda	62,163.80		
	5,097,757.50	<u>By Administration Expenses</u>	59,304.00
<u>To Grant Received In FCRA Projects</u>		<u>By Audit Fees</u>	5,000.00
Action Aid - Legacy Education Project	200,000.00	<u>By Legal Expenses</u>	5,652.00
EdelGive Foundation(Pehchan Project)	500,000.00	<u>By Rent</u>	188,396.00
Save the Children (CRC)	50,000.00	<u>By Salary / Honorarium</u>	556,588.00
		<u>By Travel & Local Conveyance</u>	21,332.00
<u>To Grant Received in Local Projects</u>		<u>By Meeting / Training Expenses</u>	51,001.00
EdelGive Foundation-Pehchan Project	5,308,067.00	<u>By Material Expenses</u>	105,750.00
Tata Trust -Tini Project	1,350,000.00	<u>By Bank Charges</u>	4,345.88
<u>To Reimbursement from</u>			
EdelGive Foundation-Banswara Project	600,000.00	<u>By Other</u>	563.00
<u>To Outstanding Grant Received from</u>			
SDTT - DRUV Project	110,000.00	<u>By Outstanding Expenses Paid</u>	41,640.00
		<u>By Grant Refund to Save the Children</u>	52,846.00
<u>To Contribution / Donation</u>	717,250.00	<u>By TDS Deposit</u>	2,137.00
<u>To Bank Interest</u>	48,913.00	<u>By Outstanding Expenses Paid</u>	84,607.00
<u>To FDR Interest</u>	310,538.00		
<u>To Consultancy</u>	38000	<u>By TDS (A. Y. 2019-20)</u>	40,014.00
<u>To Other Income</u>	1,575.00		
<u>To Expenditure Reimbursement</u>	2,750.00	<u>By Closing Balance</u>	
		SBI, Banswara	75,180.70
<u>To Advance from UNICEF for 2019-20</u>	835,560.00	SBI, FDR	4,730,226.00
<u>To Staff Security Recd.</u>	7,200.00	SBI, Jaipur	1,300,941.20
<u>To TDS Refund (AY 2017-18)</u>	58,430.00	Axis Bank	226,379.00
<u>To Outstanding Expenses</u>	3,535.00	Axis Bank FDR	107,186.00
<u>To Administration Receipts</u>	463,069.00	SBI Current A/c	87,073.62
(Charge from Projects)		Bank of Baroda	111,142.10
	15,702,644.50		6,638,128.62
			15,702,644.50



(Treasurer)


(Secretary)


(Chair Person)

As per our Report of even date attached.

For J. K. Jaiman & Associates
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FRN - 014064C



(CA. Jitendra Kumar Jaiman)
Proprietor
M.No. - 407738
Place : Jaipur
Date : 13/09/2019



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Fixed Assets as on 31/03/2019

Annexure "A"

Name of Item	Rate of Depreciation	Balance as on 01/04/2018	Addition (Sold)	Date of Addition	Total	Depreciation	Net balance as on 31/03/2019
Foreign Contribution							
Camera	15%	11,837.00	-	-	11,837.00	1,776.00	10,061.00
Computer	40%	3,152.00	-	-	3,152.00	1,261.00	1,891.00
Digital Camera	15%	7,783.00	-	-	7,783.00	1,167.00	6,616.00
Furniture	10%	61,688.00	-	-	61,688.00	6,169.00	55,519.00
Laptop	40%	1,573.00	-	-	1,573.00	629.00	944.00
Library Books	10%	3,276.00	-	-	3,276.00	328.00	2,948.00
Mobile Handsets	15%	705.00	-	-	705.00	106.00	599.00
Printer	40%	1,686.00	-	-	1,686.00	674.00	1,012.00
UPS	40%	138.00	-	-	138.00	55.00	83.00
Total (A)		91,838.00	-	-	91,838.00	12,165.00	79,673.00
Local Contribution							
Air Conditioner	15%	48,339.00	69,400.00	31-03-19	117,739.00	12,456.00	105,283.00
Fan	10%	2,349.00	-	-	2,349.00	235.00	2,114.00
Business Projector	15%	27,888.00	38,000.00	25-09-18	65,888.00	9,883.00	56,005.00
Camera	15%	7,856.00	-	-	7,856.00	1,178.00	6,678.00
Carpets (Dari)	10%	23,322.00	7,820.00	25-09-18	31,142.00	3,114.00	28,028.00
Computers	40%	24,757.00	-	-	24,757.00	9,903.00	14,854.00
Coolers	15%	12,292.00	-	-	12,292.00	1,844.00	10,448.00
Video Camera	15%	3,560.00	-	-	3,560.00	534.00	3,026.00
Furniture	10%	29,972.00	-	-	29,972.00	2,997.00	26,975.00
Furniture (Provided by UNICEF)		95,642.00	-	-	95,642.00	9,564.00	86,078.00
Intex Led	15%	10,205.00	-	-	10,205.00	1,531.00	8,674.00
Laptop	40%	6,194.00	39,700.00	25-09-18	45,894.00	18,358.00	27,536.00
Mobile Gionee	15%	14,449.00	-	-	14,449.00	2,167.00	12,282.00
Mobile Handsets	15%	15,064.00	-	-	15,064.00	2,260.00	12,804.00
Motor Cycles	15%	80,680.00	-	-	80,680.00	12,102.00	68,578.00
Music Equipments	15%	752.00	-	-	752.00	113.00	639.00
Sewing Machine	15%	2,407.00	-	-	2,407.00	361.00	2,046.00
RO	15%	3,569.00	-	-	3,569.00	535.00	3,034.00
Other Office Equipments	15%	6,033.00	-	-	6,033.00	905.00	5,128.00
Projector Screen	15%	1,806.00	-	-	1,806.00	271.00	1,535.00
Room Cooler	15%	3,251.00	-	-	3,251.00	488.00	2,763.00
Total B		420,387.00	154,920.00	-	575,307.00	90,799.00	484,508.00
Grant Total (A+B)		512,225.00	154,920.00	-	667,145.00	102,964.00	564,181.00

(Signature)
(Treasurer)

(Signature)
(Secretary)

(Signature)
(Chair Person)



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Annexure "B"

Significant Accounting Policies & Notes of Accounts

1. Fixed Assets Policy:

- a) Fixed assets are recorded at historical cost.
- b) Gross and net book values of fixed assets at the beginning and end of an accounting period are shown including additions, disposals, acquisitions and other movements.
- c) Fixed assets have been stated at cost value less depreciation.

2. Unutilized Grant:

- a) Unutilized grants are treated as current liabilities.
- b) The balances of unutilized grants are carried forward in the next year and are reduced proportionality according to the work done.

3. Revenue Recognition:

- a) Organization follows cash basis of accounting.
- b) No provisions are made for expenses, expenses and incomes have been recorded as when they occur.

4. Depreciation:

- a) Depreciation rates as stated by the income tax act, 1961 are used to depreciate assets.
- b) Depreciation is charged consistently.
- c) Where depreciable assets are disposed off, discarded, demolished or destroyed, the net surplus or deficiency, if material, has been disclosed separately.
- d) Depreciation has been charged on fixed assets by reducing the value from fixed assets & correspondingly from the fixed assets fund. It has no impact on either surplus or deficit of the Trust.

5. Notes of Accounts:

- a) Contingent liability: there is no contingent liability at year end.

A. J. Jaiman



For Centre for Unfolding Learning Potentials

A. J. Jaiman

(Secretary)